TENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FOURTH REGULAR SESSION, 1998   C. B. NO. *10-345* (handwritten)

A BILL FOR AN ACT

To appropriate the sum of $2 million from the General Fund of the Federated Sates of Micronesia for the fiscal year ending September 30, 1999, for the purpose of funding a matching grant to Chuuk State for the renovation and re-surfacing of its existing runway, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1   Section 1. The sum of $2 million, or so much thereof as

2   may be necessary, is hereby appropriated from the General Fund

3   of the Federated States of Micronesia for the fiscal year ending

4   September 30, 1999, for the purpose of funding a matching grant

5   to Chuuk State for the renovation and re-surfacing of its

6   existing runway.

7   Section 2. All funds appropriated by this act shall be

8   allotted, managed, administered, and accounted for in

9   accordance with applicable law, including, but not limited to,

10 the Financial Management Act of 1979. The allottee of the

11 funds appropriated by this act shall be the President of the

12 Federated States of Micronesia, who shall be responsible for

13 ensuring that these funds, or so much thereof as may be

14 necessary, are used solely for the purpose specified in this

15 act, and that no obligations are incurred in excess of the sum

16 appropriated. The allottee shall disburse the funds

17 appropriated herein only after the Chuuk State Legislature has

18 appropriated at least $2 million to match the amount

19 appropriated herein for the stated purposes. The authority of

20 the allottee to obligate funds appropriated by this act shall
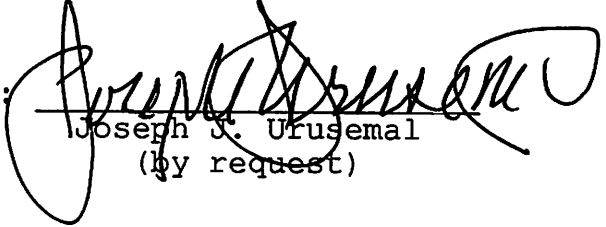
21 lapse as of September 30, 1999.

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CBL 10-385

1   Section 3. This act shall become law upon approval by the

2 President of the Federated States of Micronesia or upon its

3 becoming law without such approval

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5 Date: 11/26/98   Introduced by: _____

6   Joseph J. Urusemal

                                (by request)

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